

IMPORTANT: THE BORROWER'S ATTENTION IS DRAWN IN PARTICULAR TO THE PROVISIONS OF CLAUSES 4, 5 AND 6 OF THIS SIGNATURE PAGE AND CLAUSES 11, 12 AND 13 OF THE INSURANCE PREMIUM FINANCE AGREEMENT AS PER THE WEBSITE COPY.

This Signature Page of the Insurance Premium Finance Agreement is dated _____ day of _____, 20 _____.

BETWEEN:

- (1) **MOMENTUM CREDIT LIMITED**, a private limited liability company incorporated in Kenya with a Certificate of Incorporation Number CPR/2010/29811, whose principal place of business is at the 9th Floor of International House, Mama Ngina Street, Nairobi and of Post Office Box Number 29175 - 00100, Nairobi, Kenya (hereinafter referred to as "**MCL**") of the first part;

AND:

- (2) **The undersigned person(s)** whose name, description and present address as set out in the Insurance Premium Finance Application Form and (hereinafter referred to as "**Borrower**" which expression shall, where the context so requires, include the Borrower's representatives, successors and assigns (whether immediate or derivative) of the second part.

TERMS AND CONDITIONS:

1. In this Signature Page unless the context otherwise requires and save for words and expressions specifically defined herein, words and expressions defined in the Insurance Premium Finance Agreement ("hereinafter "**IPF Agreement**") shall have the same meanings ascribed to them in the IPF Agreement where used herein shall likewise mutatis mutandis apply in this Signature Page.
2. References in this Signature Page to clauses are references to the clauses of the IPF Agreement, and references to parts and sections are references to the parts and sections of the Motor Vehicle Insurance Premium Finance Application Form.
3. Pursuant to terms of the IPF Agreement, and at the request of the Borrower, MCL has agreed to pay the insurance premium amount to the Insurer (as defined in the schedule to the IPF Agreement) on behalf of the Borrower which amount was payable by the Borrower to the Insurer under the policy (as defined in the schedule to the IPF Agreement) and subject to the conditions of this Signature Page and the IPF Agreement.
4. The Borrower authorizes MCL to be his/her attorney and in his/her name and on his/her behalf to execute and do any assurances, acts and things which the Borrower ought to execute and do under the insurance policy, and exercise any powers and rights in the IPF Agreement, including without limitation the power to terminate the policy.
5. The Borrower hereby acknowledges that he/she has accessed or received a copy of the IPF Agreement
6. from MCL found at its website via URL link <http://www.momentumcredit.co.ke> or by email or by WhatsApp or by any electronic means, or a hard copy. The Borrower acknowledges that he/she has accessed and opened the URL link, has read, has understood, and agrees to the terms and conditions that he/she accessed or received. The Borrower further acknowledges that these terms and conditions are available on MCL's website and in the event of any amendment in the terms and conditions, the amendment/update shall be effected on the website for reference by the Borrower.
7. The Borrower shall then receive a copy of the policy document by email or by any electronic means or a hard copy, subject to issuance by the respective Insurer.
8. The Borrower by signing this Signature Page hereby irrevocably agrees to be bound by the IPF Agreement, and the execution of this Signature Page by the undersigned shall constitute the execution of the IPF Agreement by the Borrower.
9. The Parties agree that the IPF Agreement are confirmed as if the same were set out in this Signature Page in full and that such terms shall for all purposes be deemed incorporated in this Signature Page.
10. MCL is hereby authorized to attach this Signature Page to the IPF Agreement and the signed Motor Vehicle Insurance Premium Finance Application Form

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

MOMENTUM CREDIT LIMITED THE BORROWER

Authorized Signature

Signature

Name and Title

Name

RENEWAL CONSENT FORM

IMPORTANT: THE BORROWER'S ATTENTION IS DRAWN IN PARTICULAR TO THE PROVISIONS OF THE INSURANCE PREMIUM FINANCE AGREEMENT, MORESO CLAUSES 10 AND 12 OF THE AGREEMENT (WEBSITE COPY)

Pursuant to the terms, moreso clause 10 and clause 12 of the of the Insurance Premium Finance Agreement, between Momentum Credit Limited (hereafter referred to as "**Momentum**") and the Borrower:

1. I[**BORROWER'SNAME**].....of [**ADDRESS**]..... do hereby renew my insurance cover, start date being and expiry date being

2. I understand and agree that this Renewal Consent is made and received by Momentum and terms of the previous Insurance Premium Finance Agreement shall be deemed applicable.

3. I understand and agree that the mandatory 30% contribution required by Momentum in the event of renewal of my insurance cover shall be topped up to my existing loan for a further loan tenure of (ten) 10 months: *(Tick appropriate answer)*

Yes No N/A

4. I understand and agree that the terms of this Renewal Consent Form are contractual and enforceable.

5. Furthermore, I understand and agree that this Renewal Consent shall be binding upon myself, the undersigned, and my heirs, executors, administrators, personal representatives, successors and assigns.

6. I understand and agree that this Renewal Consent shall be governed by the laws of Kenya.

7. I[**BORROWER'SNAME**].....of [**ADDRESS**]..... hereby confirm that this Renewal Consent has been read and fully understood by me.

SIGNED by the said **BORROWER** in the presence of:
WITNESS

.....

Signature:
.....

Name:
.....

EXECUTED on behalf of **MOMENTUM CREDIT LIMITED** by duly authorized representative in the presence of:

Signature:
.....

Name:
.....

